



**Michigan  
Technological  
University**

**Michigan Technological University  
FY25 General Fund Budget  
By Object**

**OPERATING REVENUES**

<b>Item</b>	<b>Amount</b>
State Appropriations	55,888,843
Student Tuition and Fees	183,214,550
Gift Income	3,178,077
Federal Grants and Contracts	40,000
Investment Income (loss)	800,000
Indirect Cost Recoveries	18,000,000
Educational Activities	485,378
<b>Subtotal: OPERATING REVENUES</b>	<b>261,606,848</b>

**OPERATING EXPENSES**

<b>Item</b>	<b>Amount</b>
Salaries & Wages - Non-Faculty	(44,467,863)
Salaries & Wages - Faculty	(53,161,744)
Salaries & Wages - Graduate Students	(5,316,110)
Salaries & Wages - Undergrad Students	(1,457,126)
Fringe Benefits	(38,690,691)
Carryforward Budgets	(5,000,000)
Supplies and Services	(19,472,940)
Scholarships and Fellowships	(70,776,878)
Utilities	(4,170,864)
<b>Subtotal: OPERATING EXPENSES</b>	<b>(242,514,217)</b>

**TRANSFERS**

<b>Item</b>	<b>Amount</b>
Mandatory Transfers Out	(4,319,644)
Non-Mandatory Transfers In	8,817,193
Non-Mandatory Transfers Out	(23,590,180)
<b>Subtotal: TRANSFERS</b>	<b>(19,092,631)</b>
<b>TOTAL</b>	<b>0</b>