# **Budget Justification, Michigan Technological University**

The following provides a detailed budget narrative for the “” project to the **Sponsor** in the amount of  **$**

1. **Salaries and Wages**
   1. **Salaries (Senior Personnel)** -

PI

Co-PI

Co-PI

* 1. **Other Personnel**

A standard 5% salary increase per year is budgeted for all personnel each year.

1. **Fringe Benefits**
   1. Fringe benefits are calculated at 20.2% of faculty summer salary, 13.3% of graduate student stipend. 38.4% of postdoctoral salary, 38.4% of facility academic time, 9.8% of temp employee compensation, and 0% of hourly student worker time. All rates are based on Michigan Technological University’s federally negotiated fringe benefit rate agreement.
2. **Travel**
   1. **Domestic Travel**
   2. **International Travel**
3. **Participant Support Costs**
   1. **Stipends**
   2. **Travel**
   3. **Subsistence**
   4. **Other**
4. **Other Direct Costs**
   1. **Consultant**
   2. **Supplies**
   3. **Services**
   4. **Subawards**
   5. **Publication/Documentation**
   6. **Tuition and Fees**
   7. **Other**
5. **Indirect Costs** 
   1. Indirect costs are calculated at Michigan Technological University’s federally negotiated rate for research and development: \_\_\_% of Modified Total Direct Costs for this on-campus project.